

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Energy Department – Financial Restructuring Package to DISCOMs – sanction of State Government Guarantee for Restructured Loan of Rs.5308 Crores – Orders – Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Ms.No. 11

Dated:18-02-2014.  
Read the Following:-

1. Office Memorandum No.20/11/2012-APDRP, Ministry of Power, Govt. of India Dt.05.10.12.
2. G.O.Ms.NO.62, Energy (Power.III) Department, Dt.14.11.2013.
3. From the CMD, APTRANSCO Lr.No.CMD/Dir(F&R) /SAO/15/14, Dt:22.01.2014.

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ORDER:-

In accordance with the guidelines under Financial Restructuring Package of Government of India, 50% of the outstanding short term loans as on 31.03.2013 from the banks are to be restructured and State Government has to provide Guarantee for the same.

2. Accordingly, Chairman & Managing Director, APTRANSCO has requested the Govt. to issue Government Guarantee for the restructured loan to the extent of Rs.5308 crores, duly waiving the Guarantee Commission in view of the precarious financial position of the Discoms.

3. Government after careful examination hereby accord permission to Stand Guarantee for restructured loan of Rs.5308 Crores to APDISCOMs as per Financial Restructuring package of Government Of India subject to pending ratification of the Council of Ministers, on the following conditions.

**“The responsibility for payment of interest as well as principal amount lies entirely on the DICOMS without any liability on the State Government”.**

4. The Chairman & Managing Director, APTRANSCO shall take necessary action accordingly.

5. This order issues with the concurrence of Finance (DCM.II) Department vide their U.O.No.15/308/ A1/DCM.II/2014, Dt.03-02-2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MRUTUNJAY SAHOO  
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Chairman & Managing Director, APTRANSCO, Hyderabad,  
The Chairman & Managing Director, APCPDCL, Hyderabad.  
The Chairman & Managing Director, APEPDCL, Visakhapatnam.  
The Chairman & Managing Director, APNPDCL, Warangal.  
The Chairman & Managing Director, APSPDCL, Tirupati.

Copy to:-

Finance (DCM.II) Department.  
Finance (PF.I) Department.  
The Principal Secretary to Chief Minister.  
P.S to the Finance Minister,  
P.S to Chief Secretary to Government.  
P.S to Spl. Chief Secretary to Government(FAC), Finance Department.  
P.S to Spl. Chief Secretary to Government, Energy Department.  
P.A to Spl. Secretary to Government, Energy Department.  
SF/SCs [C.No.4573/Pr.III(2)/2012]

//Forwarded:: By Order//

SECTION OFFICER